Press Release

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Chi-X Japan Selects KVH Low-latency Services for New Trading Platform, Enabling Market Participants to Trade Faster and Smarter

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Tokyo, August 18, 2010 - Chi-X Japan Limited (Chi-X Japan) and KVH Co., Ltd. (KVH) announced today that Chi-X Japan has selected KVH low-latency network connections and proximity hosting services for its new equities trading platform. Trading on the Chi-X Japan platform commenced on July 29, 2010.

By leveraging KVH's full-redundancy networks and highly reliable and secure data centers, market participants will be able to place their trading systems as close as possible to Chi-X Japan's central matching engine and trade a wide range of Japanese equities through low-latency connections. Chi-X Japan's trading platform is based on its low-cost, streamlined global model and allows participants to significantly reduce costs and improve execution performance.

Joseph Meyer, Representative Director of Chi-X Japan said, "Chi-X Japan believes that our high-speed platform and proven world-leading technology will greatly contribute to a more efficient trading environment, benefiting all participants in Japan. KVH's low-latency services and its expertise in the financial services sector are important components in delivering to Japanese investors our fast, low-cost, innovative trading performance."

Miyuki Suzuki, President and CEO of KVH, said, "We are pleased that KVH services can support Chi-X Japan and its innovative low-cost and high-speed model for the trading community in Japan. With KVH's services, Chi-X customers can benefit from both our ultra low-latency connectivity and high quality services for high-performance trading. Focusing on electronic trading needs, KVH continues to enhance its service performance to help energize the financial market."

About Chi-X Japan

Chi-X Japan's mission is to provide a low-cost, high-speed trading venue in Japan that is both liquid and transparent. Chi-X Japan aims to improve investor performance while ensuring an orderly and fair trading market for all participants. Chi-X Japan operates under a Proprietary Trading System (PTS) License. Chi-X Japan is wholly-owned by Chi-X Global. For more information, please visit www.chi-x.jp.

Chi-X Global also currently operates Chi-X Canada and is soon expected to launch Chi-East, the Chi-X Global / Singapore Exchange Limited joint venture that will be the region's first exchange-backed, non-displayed trading platform, and Chi-X Australia, a lit market, in early 2011[1]. Chi-X Global is a subsidiary of electronic trading pioneer Instinet Incorporated, which is the largest and founding shareholder of Chi-X Europe[2]. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc.

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[1] Subject to regulatory approval.

[2] Chi-X Europe is independently operated and is not a part of the Chi-X Global group of companies.

About KVH

KVH was established in Tokyo in 1999 by the private equity firm of Fidelity Investments as an Asia-Pacific IT/communications service provider. Through its facility-based optical fiber networks and data centers, KVH offers integrated communications and IT management solutions that include managed services, data networking, internet access, and voice services to business customers. KVH has a presence in Tokyo, Yokohama, and Osaka (and in Singapore, Hong Kong and Shanghai through affiliates) and serves over 1,700 corporate customers in broad industry segments such as financial services, manufacturing, pharmaceutical, media, and e-commerce.

KVH launched its Proximity Services in 2008 using its Tokyo Data Center as a hub based on experience in providing network connections with Tokyo Stock Exchange (TSE) and Osaka Securities Exchange (OSE). KVH Tokyo Data Center has been endorsed by Tokyo Commodity Exchange (TOCOM) and Tokyo Financial Exchange (TFX) as their access point and proximity hosting locations. In addition, KVH has been appointed as Proximity vendor for the OSE new derivatives trading system since June 1, 2010. More information on KVH can be found at www.kvh.co.jp/en/ .

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