



Chi-X Global Expands Asia-Pacific Sales Team

NEW YORK – November 10, 2009 – Chi-X[®] Global Inc., a holding company for regional Chi-X market centers and the Chi-Tech technology solutions provider, today announced the addition of Christopher Brown and Raks Sondhi to its Asia-Pacific sales team.

Messrs. Brown and Sondhi will be responsible for driving business development efforts across Asia-Pacific, ensuring that market participants are aware of Chi-X Global's product developments in the region. Mr. Brown, based in Hong Kong, will service traditional long-only investment firms, while Mr. Sondhi, based in Singapore, will work with the high-frequency and quantitative investment community. Both will report directly to Ronald Gould, CEO for Chi-X Asia-Pacific.

Mr. Brown joins Chi-X Global from mergermarket (part of the Financial Times Group), where he served as a Managing Director and Head of Sales. Mr. Brown began his career at Multex and later joined Reuters, where he sold financial data, research management and trade decision support tools in both London and Hong Kong. He is a graduate of Loughborough University.

Mr. Sondhi joins Chi-X Global from Nomura, where he worked in its Statistical Arbitrage Prime Services business. Prior to Nomura, Mr. Sondhi spent nine years at Lehman Brothers in London and Tokyo, first with firm's Equity Research department and later with its Prime Service's Quantitative Services Group, where he handled product and client relationship management for Lehman's high-frequency trading business. Mr. Sondhi is a graduate of King's College in London.

"We see great opportunities to deliver savings through the Chi-X model to investors in Asia-Pacific," said Mr. Gould. "Chris and Raks bring a wealth of experience and relationships throughout the region that will be valuable in spearheading our business development efforts, and we're glad to welcome them aboard."

About Chi-X[®] Global

A subsidiary of electronic trading pioneer Instinet, Chi-X Global is a global provider of market infrastructure technologies and trading venues. Its regional Chi-X trading platforms aim to provide investors around the world with the most efficient markets possible through their high-speed, low-cost, intelligent trading models, while its separately operated Chi-Tech services unit, whose data management and trading technologies have been deployed by some of the world's leading exchanges and financial firms, provides a range of end-to-end trading and market data technologies. Chi-X believes that truly competitive, technology-driven markets benefit all participants in the trading process – investors, brokers and the primary exchanges – by making the market more attractive to the global trading community, which ultimately helps to increase overall market volumes and improve investor performance.

The name Chi-X is derived from the 22nd letter of the Greek alphabet, "χ" (Chi), symbolizing the "crossing," or matching, of the two sides of a trade. Along with the "X" from the English alphabet, the name signifies a combination of the old world and modern world, or traditional securities trading techniques married with cutting-edge technology.



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